



## Bequest Basics and Sample Language for Bequests

### Institution Name and I.D. Number

The official name of Carondelet is CARONDELET HIGH SCHOOL.

Carondelet's federal tax I.D. number is **94-1605790**.

### Sample Bequest Provisions

**Unrestricted Expendable Bequest:** I hereby give \_\_\_\_\_\* to THE BOARD OF TRUSTEES OF CARONDELET HIGH SCHOOL, an educational institution, to support the objects and purposes of the school.

**Unrestricted Endowed Bequest:** I hereby give \_\_\_\_\_\* to THE BOARD OF TRUSTEES OF CARONDELET HIGH SCHOOL (hereinafter, "the Board"), an educational institution. The property comprising this gift may, for investment purposes, be merged with any of the investment assets of Carondelet, but the gift shall be entered in the school's books and records as an endowed fund known as THE \_\_\_\_\_ FUND (the "Fund"). The Board shall use the endowment payout from the Fund to support the objects and purposes of the school.

**Expendable Bequest for a Specific Purpose:** I hereby give \_\_\_\_\_\* to THE BOARD OF TRUSTEES OF CARONDELET HIGH SCHOOL, an educational institution, to...

- ...provide tuition assistance for students.
- ...support the
  - Faculty.
  - Administration.
  - Campus Ministry program.
  - Ongoing Capital Projects.
  - Athletics Department.
- ...provide books and other materials for the Carondelet Library.

**Endowed Bequest for a Specific Purpose:** I hereby give \_\_\_\_\_\* to THE BOARD OF TRUSTEES OF CARONDELET HIGH SCHOOL (hereinafter, "the Board"), an educational institution. The property comprising this gift may, for investment purposes, be merged with any of the investment assets of Carondelet, but the gift shall be entered in the school's books and records as an endowed fund known as THE \_\_\_\_\_ FUND (the "Fund"). The Board shall use the endowment payout from the Fund to...

- ...provide tuition assistance for students.
- ...support the
  - Faculty.
  - Administration.
  - Campus Ministry program.
  - Ongoing Capital Projects.
  - Athletics Department.
- ...provide books and other materials for the Carondelet Library.



**To Prepare for the Unexpected:** Inclusion of the following language is optional, but suggested, in order to ensure that a bequest designated for a specific use will always remain productive if circumstances change unexpectedly:

If, in the judgment of the Board, changed circumstances should at some future time render the designated use of this gift no longer appropriate, then the Board shall use the gift to further the objects and purposes of Carondelet High School, giving consideration to my special interest as evidenced by the purposes described above.

\* Fill in the blank with the dollar amount, percentage of estate, or specific property you intend to give to Carondelet.